SECURITY BOND

Whereas by virtue of the Rules of the Association known under the name of …………………
………………………………………………………………………………………………………………the President, Vice President, Treasurer and Assistant Treasurer of the said Association are required to furnish security for the just execution of their respective offices and trust in the sum of One Thousand Rupees.

KNOW ALL MEN by these presents that we, the undersigned:

President ………………………………… of…………………………………………Principal
Vice President…………………………………………Principal
Treasurer…………………………………………Principal
Assistant Treasure………………………………Principal
Surety…………………………………………Surety
Surety…………………………………………Surety

Are held and firmly bound, jointly and severally to the aforesaid Association, in the Principal sum of One Thousand Rupees of good and lawful money of this country to be well and truly paid to the said Association for which payment well and truly paid to be made we do hereby bind ourselves severally, our heirs, executors and administrators, and everyone of them by these presents.

NOW MESSRS…………………………………………………………………………………

So long as they shall either provisionally or permanently hold the offices of President, Vice President, treasurer and Assistant Treasurer of the said Association, shall well and truly perform and execute the duties of the said offices and trust and from time to time and at all times render true and just account for all monies and other properties which may come into their hands by virtue of their offices and shall well and truly pay over and deliver up the same when called upon to do so and shall faithfully and honestly demean and conduct themselves in the said offices and charges, then the above obligation shall be null and void but otherwise shall remain in full force and effect.

This………………………………….day of …………………………………

President…………………………………………Signature
Vice President………………………………Signature
Treasurer…………………………………………Signature
Assistant Treasure……………………………Signature
Surety…………………………………………Signature
Surety…………………………………………Signature

NOTE: The signatories should write in their own handwriting the words ‘Good for the sum of One Thousand Rupees’ before their signature.