
**REPORT OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the Senior Citizens Council
for the year ended 30 June 2023**

NATIONAL AUDIT OFFICE



Republic of Mauritius

NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT TO THE EXECUTIVE COMMITTEE OF THE SENIOR CITIZENS COUNCIL

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of the Senior Citizens Council, which comprise the statement of financial position as at 30 June 2023 and the statement of financial performance, statement of changes in net assets/equity, cash flow statement, statement of comparison of budget and actual for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the Senior Citizens Council as at 30 June 2023, and of its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the Senior Citizens Council in accordance with the INTOSAI Code of Ethics, together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key Audit Matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report of the Senior Citizens Council, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Senior Citizens Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Senior Citizens Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Senior Citizens Council's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Senior Citizens Council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Senior Citizens Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Qualified Opinion

Statutory Bodies (Accounts and Audit) Act

I have obtained all information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In accordance with the requirements of the Statutory Bodies (Accounts and Audit) Act, I report as follows:

- (a) except for the matter reported in my Basis for Qualified Opinion paragraph below, this Act in so far as it relates to the accounts, has been complied with. No direction relating to the accounts has been issued by the responsible Minister to Senior Citizens Council;

- (b) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, expenditure incurred were not of an extravagant or wasteful nature, judged by normal commercial practice and prudence; and
- (c) in my opinion, the Senior Citizens Council has been applying its resources and carrying out its operations economically, efficiently and effectively.

Public Procurement Act

In accordance with the requirement of the Public Procurement Act, the auditor of every public body shall state in his annual report whether the provisions of Part V of the Act have been complied with.

In my opinion, the provisions of Part V of the Act have been complied with as far as it could be ascertained from my examination of the relevant records.

I performed procedures, including the assessment of the risks of non-compliance with laws and regulations, to obtain audit evidence to discharge my responsibilities as described in the 'Auditor's Responsibilities' section of my report as referred to below. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Basis for Qualified Opinion

Late Submission of Financial Statements and Annual Report

The annual report and financial statements of the Senior Citizens Council for the year ended 30 June 2023 were submitted on 18 March 2024, that is, some four months after the statutory deadline.

Management's Responsibilities for Compliance

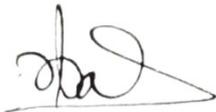
In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible to ensure that the Senior Citizens Council's operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in the entity's financial statements.

Auditor's Responsibilities

In addition to the responsibility to express an opinion on the financial statements described above, I am also responsible to report to the Executive Committee whether:

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) the Statutory Bodies (Accounts and Audit) Act and any directions of the Minister, in so far as they relate to the accounts, have been complied with;

- (c) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, any expenditure incurred was of an extravagant or wasteful nature, judged by normal commercial practice and prudence;
- (d) in my opinion, the Senior Citizens Council has been applying its resources and carrying out its operations economically, efficiently and effectively; and
- (e) the provisions of Part V of the Public Procurement Act regarding the bidding process have been complied with.



DR D. PALIGADU
Director of Audit

National Audit Office
14th Floor
Air Mauritius Centre
PORT LOUIS

4 November 2025

SENIOR CITIZENS COUNCIL
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

		30 June 2023	30 June 2022
Assets	Notes	Rs	Rs
<u>Current assets</u>			
Cash and cash equivalents	7	671,206	35,917
Total Current Assets		671,206	35,917
<u>Non-current assets</u>			
Property, Plant and Equipment	8	35,664	49,220
Total Non-Current Assets		35,664	49,220
Total Assets		706,870	85,137
Liabilities			
<u>Current Liabilities</u>			
Payables and Reserves	9	87,632	425,191
Short term Employee Benefits	10	425,984	150,000
Total Current Liabilities		513,616	575,191
<u>Non-current liabilities</u>			
Long term Employee Benefits	10	4,843,013	4,644,437
Total Non-Current Liabilities		4,843,013	4,644,437
Total Liabilities		5,356,629	5,219,628
Net Assets		(4,649,760)	(5,134,491)
<u>Net Assets/Equity</u>			
General Fund/ Reserves	11	(4,649,760)	(5,134,491)
Total Net Assets/Equity		(4,649,760)	(5,134,491)

The Amended Financial Statements were approved by the Executive Committee of the Council on 09 September 2025

Mr Naraidoo Gava Naraidoo OSK
Chairperson

Harrydeo Hurdyal.....
Board Member

SENIOR CITIZENS COUNCIL
STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 30 JUNE 2023

		30 June 2023	30 June 2022
	Notes	Rs	Rs
Revenue from non-exchange transactions			
Grants in Aid		14,146,000	11,569,088
		14,146,000	11,569,088
Revenue			
Revenue from exchange transactions			
Other revenue	12	284,871	3 86,500
Total revenue		14,430,871	11,955,588
Expenses			
Employee Costs	13	10,012,153	9,176,873
Chairman and Board Member fees	14	418,815	736,865
Operating expenses	15	342,646	294,485
Grant to Senior Citizens Associations	16	1,861,900	1,780,000
Senior Citizens Activities Expenses	17	1,291,632	43,107
Depreciation	8	18,994	22,476
Other expenses	18	-	
Total Expenses		13,946,140	12,053,806
Surplus/ (Deficit) for the year		484,731	(98,218)

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	General Fund	
	30 June 2023	30 June 2022
Balance as at 01 July 2022	(5,134,491)	(5,036,273)
Adjustment IPSAS 23 for Capital Grant	-	-
Adjustment for prior year icw depreciation undercharged	-	-
Balance as at 30 June	(5,134,491)	(5,036,273)
Deficit for the year		
Balance as at 01 July 2022	(5,134,491)	(5,036,273)
Surplus/ Deficit for the year	484,731	(98,218)
Balance as at 30 June 2023	(4,649,760)	(5,134,491)

SENIOR CITIZENS COUNCIL
CASH FLOW STATEMENT FOR YEAR ENDED 30 JUNE 2023

	30 June 2023	30 June 2022
	Rs	Rs
Cash flows from operating activities		
Receipts		
Grants in Aid	14,146,000	11,569,088
Other revenue	284,871	386,500
	14,430,871	11,955,588
Payments		
Employee benefits	9,832,833	9,446,762
Chairman and Board members fees	418,815	536,915
Operating expenses	385,718	181,949
Grants to Senior Citizens Associations	1,861,900	1,744,500
Senior Citizens Activities Expenses	1,290,877	41,707
	13,790,142	11,951,833
Net cash flows from operating activities	640,729	3,755
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Plant, Property and Equipment	(5,440)	-
Purchase of Financial Assets	-	-
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(5,440)	-
Net increase in cash and cash equivalents	635,289	3,755
Cash and cash equivalent at beginning of year	35,917	32,162
Cash and cash equivalents at end of year	671,206	35,917

Notes to the Cash Flow Statement

(a) Cash and Cash Equivalent

Cash and Cash equivalents consist of cash in hand and balance with bank and comprise the following statement of financial position amounts

	Jun 30, 23	Jun 30, 22
	Rs	Rs
Cash at Bank	671,206	35,717
Cash in Hand	-	-
Total	671,206	35,717

(b) Reconciliation of Net Cash Flows from Operating Activities to (Deficit/ Surplus)

	Jun 30, 23	Jun 30, 22
	Rs	Rs
Surplus/ Deficit for the Year	484,731	(98,218)
Depreciation	18,994	22,476
Increase/(Decrease) in Accounts Payables	(337,559)	(396,812)
Increase in Employee Benefits	474,560	476,309
Decrease in Accounts Receivable	-	-
Net cash Flow Operating Activities	640,726	3,755

**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED
30 JUNE 2023**

	Original Estimates	Revised Estimates	Actual Amount	Difference	
	Rs	Rs	Rs	Rs	
<u>RECURRENT BUDGET</u>	(i)	(ii)		(iii)	
Recurrent Revenue					
Grants	14,146,000	14,146,000	14,146,000	-	
Other Receipts	150,000	150,000	284,871	(134,871)	
Total Revenue	14,296,000	14,296,000	14,430,871		
Recurrent Expenditure					
Employee benefits	7,085,000	7,160,000	7,112,276	47,724	Estimates were over budgeted by an amount of Rs 47,724
CSG	321,000	321,000	444,435	(123,435)	Estimates were under budgeted by an amount of Rs Rs 123,435
Sick Leave/Annual Leave	347,000	347,000	309,969	37,031	Estimates were over budgeted by an amount of Rs37,031.00
Passage Benefits	520,000	520,000	431,651	88,349	Estimates were over budgeted by an amount of Rs88349
Pensions	797,000	797,000	653,888	143,112	Estimates were over budgeted by an amount of Rs9248
Travelling and Transport	775,000	885,000	880,614	4,386	
Board Member Fees/Chairman Fees	410,000	435,000	418,815	16,186	
Audit Fees	40,000	40,000	50,500	(10,500)	
Telephone	150,000	120,000	121,349	(1,349)	
Annual General Meeting	40,000	75,000	260,892	(185,892)	
Act National Level	500,000	741,000	698,198	42,802	
Act District Level(Inc Rodrigues)	480,000	480,000	320,506	159,494	
Grants to Senior Citizens Associations/Expenses	2,000,000	1,915,000	1,861,900	53,100	
Purchase of Goods and Services(Stamps&Stationeries)	125,000	140,000	197,832	(57,832)	
Office Equipment and Furniture/Imprest/Centenarians	195,000	130,000	11,282	118,718	
Other expenses-Affiliation Fees	20,000	20,000	-	20,000	
Bank Charges	20,000	20,000	16,037	3,963	
Total expenditure	13,825,000	14,146,000	13,790,142	355,858	

Notes

- (i) Represents the original budget of the council for the financial year ended 30 June 2023 inclusive of Rs321000 grant for Social Contribution(CSG)
- (ii) Represents the revised budget of the Council for the financial year ended 30 June 2023.
Represents the difference between revised budget for the financial year ended 30 June 2023 and actual revenue and expenses on a comparable basis.
- (iii) Represents the difference between revised budget for the financial year ended 30 June 2023 and actual revenue and expenses on a comparable basis.
- (iv) The Financial Statements are prepared on an accrual basis while the budget is prepared on a cash basis.
- (v) The Estimate was approved by the Board of Senior Citizens Council on 30 June 2022

Statement of reconciliation of actual cash flow with Financial Performance for the year ended 30 June 2023

Revenue

Actual amount on comparable basis as presented in the Budget & Actual comparative Statement	Rs
	14,430,871
Basic Differences	
Stale cheques revert back to revenue	11,500
Actual amount in the Statement of Financial Performance	14,442,371

Expenditure

Actual amount on comparable basis as presented in the Budget & Actual comparative Statement	Rs
	13,790,142
Basis Adjustments	
Less Opening Accruals	(425,191)
Add closing Accruals	87,632
Less Opening Provision for employee Benefits	(4,794,327)
Add Closing Provision for employee Benefits	5,268,997
Add Depreciation	18,994
Actual amount in the Statement of Financial Performance	13,946,248

SENIOR CITIZENS COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. The Reporting Entity

(a) The Senior Citizens Council was established in 1985 under the Senior Citizens Council Act No 66 of 1985. It is now governed by the Senior Citizens Council Act 1995 (Act No 5 of 1995) as subsequently amended by the Senior Citizens Council Act (Amended Act 2011).

(b) The Council receives grant in aid from its parent Ministry and derives funds from its members as subscription fees. Office space has been provided free of charge by the Ministry.

MISSION

The mission of the Senior Citizens Council is to encourage our senior citizens to group into Senior Citizens Associations and to promote programmes/activities for their social integration and their welfare in general.

ACTIVITIES

(a) Organise seminars, workshops, and talks on ageing issues, health care, protection of elderly persons, management of associations and legal counseling related to the welfare of Senior Citizens.

(b) Run courses on Information Technology for Senior Citizens.

(c) Organise annual drama, dance, storytelling and quiz competitions.

(d) Advise members in the administration of their association.

(e) Organise exchanges with Senior Citizen Associations abroad.

(f) Organise activities in the context of National Day and International Day for Older Persons.

2. ACCOUNTING POLICIES

The principal accounting policies of the Council are:

(i) Basis of Preparation

The Financial Statements of the SCC have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) issued by the International Public Sector Accounting Board (IPSAB) which is a Board of the International Federation of Accountants Committee (IFAC). The going concern basis has been adopted.

The Financial Statements have been prepared under the historical cost and on a going-concern basis and the accounting policies have been applied consistently throughout the period.

The preparation of the Financial Statements is in conformity with IPSAS and generally accepted accounting practices which require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting period.

(ii) Basis of Budget Preparation

The budget for Council is prepared on a cash basis and approved by the Executive Committee and thereafter by the Parent Ministry. The funding of the Budget Estimates is partly appropriated under Grant-In-Aid from the Ministry and internally generated income.

(iii) Statement of Compliance

The Council has adopted IPSAS for the first time on 01 July 2020, the transition from FRSSE to IPSAS accounting basis did not impact on its reported financial position and financial performance. The Financial Statements of the Council for year ended 30 June 2023 fully complies with IPSAS.

Changed year ended 30 June 2021 to 30 June 2022

The Financial Statements are presented in Mauritian Rupees.

3. ADOPTION of IPSAS

(i) The Council has adopted relevant new and revised IPSAS that are relevant to its operations for the year ended 30 June 2023, namely:-

IPSAS 1 - Presentation of Financial Statements.

IPSAS 2 - Cash Flow Statements.

IPSAS 3 - Net Surplus or deficit for the period, Fundamental Errors and Changes in Accounting Policies.

IPSAS 9 - Revenue from Exchange Transactions.

IPSAS 14 - Events After the Reporting Date.

IPSAS 17 - Property, Plant, and Equipment.

IPSAS 19 - Provisions, Contingent Liabilities and Contingent Assets.

IPSAS 20 - Related Party Disclosures.

IPSAS 21 - Impairment of Non-Cash-Generating Assets.

IPSAS 23 - Revenue from Non Exchange Transactions.

IPSAS 24 - Presentation of Budget Information in Financial Statements.

IPSAS 25- Employee Benefits

IPSAS 26 - Impairment of Cash Generating Assets.

IPSAS 33 - First time Adoption of Accrual Basis IPSAS's

IPSAS 39 – Employee Benefits

In addition to the above-mentioned standards, the following standards have been issued but not adopted by the Council:

IPSAS 4 - The Effects of Changes in Foreign Exchange Rates.

IPSAS 5 - Borrowing Costs

IPSAS 6 - Consolidated Financial Statements and Accounting for Controlled Entities.

IPSAS 7 - Accounting for Investments in Associates.

IPSAS 8 - Financial reporting of Interest in Joint Ventures.

IPSAS 10 - Financial Reporting in Hyperinflationary Economies.

IPSAS 11 - Construction Contracts.

IPSAS 12 - Inventories.

IPSAS 13 - Leases.

IPSAS 16 - Investment Property

IPSAS 18 - Segment Reporting.

IPSAS 21 - Impairment of Non-Cash-Generating Assets.

IPSAS 22 - Disclosure of Financial Information about the General Government Sector.

IPSAS 26 - Impairment of Cash Generating Assets.

IPSAS 27 - Agriculture.

IPSAS 28-30-Financial Instrument

IPSAS 31 - Intangible Asset.

IPSAS 32 - Service concession arrangements: Grantor

IPSAS 34 - Separate FS

IPSAS 35 - Consolidated FS

IPSAS 36 - Investment in Associate and Joint Investments

IPSAS 37 – Joint Arrangements

IPSAS 38 – Disclosure of Interests in Other Entities

IPSAS 40 – Public Sector Combinations

IPSAS 41- Financial Instruments

IPSAS 42- Social Benefits effective as from 1 January 2023

Standards issued but not applicable in the Financial Statement 2022/2023

At the date of preparation of the Financial Statements, the following standards, amendments to existing standards and interpretations were in issue but not yet effective.

Standards issued but not yet effective

IPSAS 43- Leases effective as from 1 January 2025

IPSAS 44- Non-Current Assets Held for Sale and Discontinued Operations as from 1 January 2025

4. Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of the financial performance, cash flows, and financial position on an accrual basis using historical cost are followed in the preparation of the financial statements.

5. Statement of Financial Performance and Cash Flow Statement

The Statement of Financial Performance classifies expenses on the basis of their nature. The Cash Flow Statement has been prepared using the direct method.

6. Accounting Policies

(a) Revenue Recognition

Revenue from Non-Exchange Transactions

Assets and revenues arising from transfer transactions are recognised in accordance with the requirements of IPSAS 23.

Recurrent Government grants are recognised on a cash basis as income and are matched against the recurrent expenses of the Council in the Statement of Financial Performance in the year to which it relates.

Revenue from Exchange Transactions

Interest and other income are recognised on an accrual basis except for Subscription Fees which are accounted on a cash basis.

(b) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of accumulated depreciation. Depreciation is provided on a straight-line basis so as to write off the depreciable value of the assets over their estimated useful lives. The annual rates used for that purpose are as follows.

The annual rates of depreciation used for the purpose are as follows:

Fixtures and Fittings	5%
Office Equipment	20%
Furniture	10%
Computer & Accessories	20%

The depreciation charged for each item and for each period shall be recognised in the Statement of Financial Performance for the period. Depreciation is charged to SCC books on a full basis in the month the assets are brought into its intended use and none in the month of disposal.

(c) Employee Benefits

(i) Defined Contribution Plan

The Public Pension Defined Pension Scheme was set up after amendment to the Statutory Bodies Pension Funds Act 1978, further to recommendations of the PRB Report 2013.

Since 1st July 2013, 22 employees of the Council have been appointed on a permanent basis and have since joined the SICOM Defined Contribution Pension Scheme. The contribution rates to the scheme are 6% for the employee and 12% for the employer (Council), inclusive of the cost for a Group Temporary Assurance to cater for death benefits in the service.

An amount of Rs 326,944/- representing the Employee Share and an amount of Rs 653,888/- representing the Employer Share have been contributed towards the Defined Contribution Pension Scheme during the period July 2022 to June 2023. The SICOM Accumulated Fund Balance as at 30 June 2023 amounted to Rs 7,962,649.40-

(ii) National Savings Fund (NSF)

Since 1st July 2013, the council contributes to the National Savings Fund in respect of 22 employees who have been appointed on a permanent basis. The contribution rate is 2.5%.

(iii) Contribution Sociale Generalisee (CSG)

As from September 2020 with the introduction of CSG, grant was received from the Parent Ministry for the CSG in respect of 25 Council employees

(ii) Vacation Leave

Provision is made for the estimated liability in respect of vacation leave as accumulated by the employee for a maximum of 210 working days as defined in the PRB Report.

(iii) Sick Leave Entitlement

Employee entitlements to bank sick leave as defined in the PRB Report are recognised as and when they accrue to employees. Employees are allowed to accumulate sick leaves not taken at the end of each calendar year up to a maximum of 110 days, in a sick leave bank. The balance of bank sick leaves is valued at the end of the 12 months period ending 30 June 2023 and is recognised as Employee Benefits in Non-Current Liabilities.

Unpaid refund of sick leave for the year 2020 has been accounted separately.

(iv) Passage Benefits

A provision is made for the estimated liability for passage benefits. The passage benefits for each staff are valued at year end and are included as provisions and other liabilities. The annual increase in passage benefits representing amount earned for each eligible officer during the 12 months period ending 30 June 2023 is recognised as Employee Benefits in Non-Current Liabilities

(d) Receivables

Trade and other Receivables are stated at cost.

(e) Cash & Cash Equivalents

Cash comprises cash at bank and in hand. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Payables

Payables do not carry any interest and are stated at their cost which approximate to fair value.

(g) Provisions

A provision is recognised in the Statement of Financial Position when Senior Citizens Council has a legal or constructive obligation as result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are reviewed at each Statement of Financial Position date and are adjusted to reflect the current best estimate.

(h) Comparative Information

Comparative information has been restated or reclassified, as necessary, to conform to current year's presentation. The comparative information covers the period 1 July 2021 to 30 June 2022 while the current Financial Statements cover the period 1 July 2022 to 30 June 2023.

(i) Risk Management Policies

SCC adopts a conservative approach to risk management. A description of the significant risk factors is given below together with the relevant risk management policies.

(i) Operational Risk Management

Operational risk, which is inherent in all organisations activities, is the risk of financial loss, instability arising from failures in internal controls, operational processes or the system that supports them. It is recognised that such risks can never be entirely eliminated and the costs of controls in minimising these risks may outweigh the potential benefits.

(ii) Fair Value

The Board considers that the carrying amounts of SCC's financial assets and liabilities approximate their fair value.

(iii) Credit Risks

These are incurred from receivables. The Council manages its exposure to credit risks through the application of relevant receivables control measures.

The Council does not require any collateral or security as support for its local receivables due to the low risk associated with their realisation.

(iv) Interest Rate Risks

SCC is not exposed to any interest rate risk on car loans to staff as it is government secured.

7. Cash and Cash Equivalent

	30 June 2023	30 June 2022
	Rs	Rs
Cash at Bank	671,206	35,917
Cash in Hand	-	-
Total	671,206	35,917

8. Property, Plant and Equipment

	Fixtures and Fittings	Furniture	Office Equipment	Computer and Accessories	Total
	Rs	Rs	Rs	Rs	Rs
COST					
As at 30 June 2022	39,741	114,185	266,019	265,291	685,236
New Executive Chair		5,440			5,440
As at 30 June 2023	39,741	119,625	266,019	265,291	690,676
ACCUMULATED DEPRECIATION					
As at 30 June 2022	39,741	96,991	252,771	246,513	636,016
Charge for the year	-	3,618	7,608	7,768	18,994
As at 30 June 2023	39,741	100,609	260,379	254,281	655,010
Net Book Value as at 30 June 2023	-	19,016	5,640	11,010	35,666

9. Trade and Other Payables

	30 June 2023	30 June 2022
	Rs	Rs
Taxable Sick Leave 2023		297,964
Travelling and Transport		600
Telephone Expenses	1,041	4,113
Audit fees		40,000
Activities at National Level-Annual Grant 2022	37,655	5,500
Activities at District Level		1,400
Fees/Allowances	-	-
Contribution NSF	12,006	10,566
Contribution SICOM	-	-
Contribution Sociale Generalisee	26,039	23,107
PAYE(Salary and allowances)	10,891	11,941
Mutual Aid	-	-
Total	87,632	425,191

10. Employee Benefits

	30 June 2023	30 June 2022
	Rs	Rs
Provision for sick leave	2,842,402	2,342,735
Provision for Passage Benefit	577,873	754,684
Provision for Vacation leave	1,848,723	1,697,018
Total	5,268,997	4,794,437
Short term	425,984	150,000
Long term	4,843,013	4,644,437
Total	5,268,997	4,794,437

10(a) Provision for Sick Leave

	30 June 2023	30 June 2022
	Rs	Rs
Opening Balance	2,125,733	2,020,339
Provision for the Year	485,251	105,394
Closing Balance	2,610,984	2,125,733

10(b) Provision for Unutilised Sick Leave 2020

	30 June 2023	30 June 2022
	Rs	Rs
Opening Balance	217,002	217,002
Provision for the year	14,416	-
Closing Balance	231,418	217,002
Amount falling due within one Year	325,984	50,000
Amount falling due after one Year	2,516,418	2,292,735
Total	2,842,402	2,342,735

10(c) Provision for Passage Benefits

	30 June 2023	30 June 2022
	Rs	Rs
Opening Balance	754,682	533,314
Adjustment in opening balance	-	(460)
Passage Benefits paid	(431,651)	(25,596)
Provision for the Year	254,842	247,424
Closing Balance	577,873	754,682
Amount falling due within one Year	50,000	50,000
Amount falling due after one Year	527,873	704,682
Total	577,873	754,682

10(d) Provision for Vacation Leave

	30 June 2023	30 June 2022
	Rs	Rs
Opening Balance	1,697,018	1,586,527
Provision for the Year	151,705	110,491
Closing Balance	1,848,723	1,697,018

Amount falling due within one Year	50,000	50,000
Amount falling due after one Year	1,798,723	1,647,018
Total	1,848,723	1,697,018

11. General Fund

	30 June 2023	30 June 2022
	Rs	Rs
Opening balance	(5,134,491)	(5,036,273)
Surplus for the year	484,731	(98,218)
Closing Balance	(4,649,760)	(5,134,491)

12. Other Revenue

	30 June 2023	30 June 2022
	Rs	Rs
Subscription	243,700	325,900
Misc Revenue	41,171	60,600
Total	284,871	386,500

13. Employee Costs

	30 June 2023	30 June 2022
	Rs	Rs
Salaries/Allowances	7,111,226	6,666,463
Taxable Sick Leave paid 2023	(25,079)	297,864
Payment of Annual Leave	37,084	-
Contribution to SICOM(Pension)	653,888	760,836
CSG & NSF Contribution	448,807	285,150
Travelling Expenses	880,014	664,094
Provision for Unutilised Sick Leave Year 2020	14,416	39,054
Provision for Accumulated Sick Leave	485,251	105,394
Provision for Passage Benefits	254,842	247,427
Provision for Accumulated Vacation Leave	151,705	110,491
	10,012,153	9,176,773

14. Board Members/Chairperson Fees and Allowances

	30 June 2023	30 June 2022
Fees	418,815	538,265
Travelling Allowance		122,000
Telephone Allowance		54,600
Parking Fees		22,000
	418,815	736,865

15. Operating Expenses

	30 June 2023	30 June 2022
Printing , Postage & Stationery	97,460	59,663
Office expenses	64,031	67,587
Office Equip & Furniture		-
Maintenance of Furniture & Equipment	36,340	
Professional fees fee	10,500	40,000
Travelling & Transport		41,200
Telephone Charges	118,277	71,797
Bank Charges	16,037	14,238
Total	342,646	294,485

16. Grants to Senior Citizens Association

	30 June 2023	30 June 2022
	Rs	Rs
Grant to Associations	1,861,900	1,780,000
	1,861,900	1,780,000

17. Senior Citizens Activities Expenses

	30 June 2023	Restated 30 June 2022
	Rs	Rs
Expenses Annual Grant	-	
Activities at National Level- Drama ,Dance, Essay Comp, Quiz and Story telling and Regional Seminars	491,353	-
Activities at District Level- Management of Associations, National Day Celebration, Preventive Health Care, Legal Counselling & Seminar	51,328	5,000
Senior Citizens Association Meetings		13,851
AGM	260,892	
Election		
Assistance to Centenarian	11,282	24,256
International Day of Elderly	209,000	
Rodrigues activities	267,778	
Total	1,291,632	43,107

18. Remuneration (Gross Pay)

		30 June 2023	30 June 2022
		Rs	Rs
Administrative Secretary	On Contract	650,609	545,720
Assistant Secretary	On Contract	459,865	440,590
Treasurer & Examiner	Part-time	123,000	137,000